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Date of Birth: 22 December 1961**Nationality:** British**CURRENT POSITION:** Professor of Economics, Yale Economics Department and Yale School of Management.**RESEARCH AND TEACHING AREAS:** Microeconomic Theory, Economic History.**DEGREES:**

- 1987-1992: Ph.D. (1992) Economics, Harvard University,
Thesis: "Problems from the History of Capital Markets".
- 1984-1985: M.A. (1986) History, Northwestern University.
Thesis: "Rinderpest and Kenya in the 1890s".
- 1981-1984: B.A. (1984) Economics (first class honors), Cambridge University (Trinity College)
Dissertation: "Agricultural Credit and Rural Differentiation in Highland Kenya."

AWARDS/FELLOWSHIPS:

- 2000 Yale Course Critique Outstanding Course List: Econ 159 (joint 3rd), and Econ 159a (joint 8th)
- 1999-2001 Henry Kohn Associate-Professor Chair, Yale University.
- 1998 Graduate Advising Prize, Economics Department, Yale
- 1998 Graduate Teaching Prize, Economics Department, Yale
- 1998 Alfred P Sloan Research Fellowship
- 1997 Yale Junior Faculty Sabbatical Fellowship
- 1996 Summer Research Support, MacArthur Foundation
- 1991-1994 Junior Fellow, Harvard University Society of Fellows.
- 1990-1991 Harvard GSAS Merit Fellow.
- 1990 Harvard Economics "Goldsmith" essay prize.
- 1987-1991 Harvard Economics Department Scholarship
- 1984-1985 Trinity College Travelling Fellowship.
- 1984 Cambridge Univ. Wrenbury Prize for Economics.
- 1984 Trinity College Van Heyden de Lancey Prize.

OTHER PROFESSIONAL POSITIONS

- 2001- Associate Editor, Journal of Economic Theory.
- 2000- Editorial Board Member, B.E. Journals in Theoretical Economics
- 2000-2001 Visiting Scholar, Economics Department, NYU.
- 2000 & 2001 Visiting Professor, Yale School of Management
- 1997 & 1999 Visiting Fellow, Economics Department, Australian National University.
- 1997 Visiting Academic/Lecturer, London School of Economics.
- 1995 Visiting Fellow, Research School for the Social Sciences, Australian National University.
- 1991-1994 Junior Fellow, Society of Fellows, Harvard University
- 1993 Visiting Fellow, Economics Department, University of Melbourne, Australia.
- 1993 Visiting Professor, New Economic School, Moscow.
- 1988-1991 Resident Tutor, Adams House, Harvard University.
- 1989-1990 Teaching Fellow, Social Analysis 10, Harvard University.
- 1985-1986 Economics Supervisor, Trinity College, Cambridge University, England.
- 1984-1985 Tutor, Athletics Department, Northwestern University.

ACCEPTED, FORTHCOMING AND PUBLISHED PAPERS

1. “Third-Down with a Yard to Go: Recursive Expected Utility and the Dixit-Skeath Conundrum” (joint with S. Grant, & A. Kajii), accepted at *Economic Letters*, May 2001.
2. “A Model of a Predatory State” (joint with B. Moselle), *Journal of Law, Economics and Organization*, 17 (2001), pp. 1-33.
3. “Different Notions of Disappointment Aversion” (joint with S. Grant, & A. Kajii), *Economic Letters*, 70 (2001), 203-208.
4. “Decomposable Choice under Uncertainty” (joint with S. Grant & A. Kajii), *Journal of Economic Theory*, 92 (2000), pp. 169-197.
5. “Regulating Consumer Bankruptcy: A Theoretical Inquiry” (joint with B. Adler & A. Schwartz), *Journal of Legal Studies*, 29 (2000), pp. 585-613.
6. “Preference for Information and Dynamic Consistency” (joint with S. Grant & A. Kajii), *Theory and Decision*, 48 (2000), pp. 263-286.
7. “Temporal Resolution of Uncertainty and Non-Expected Utility Models” (joint with S. Grant & A. Kajii), *Econometrica*, 68 (2000), pp. 425-434.
8. “Intrinsic Preference for Information” (joint with S. Grant & A. Kajii), *Journal of Economic Theory*, 83 (1998), pp. 233-259.
9. “Epistemic Conditions for Nash Equilibrium, and Common Knowledge of Rationality”, *Econometrica*, 67 (1998), pp. 673-676.
10. “Comment” on Charles Calomiris’s paper “Universal Banking ‘American Style’”, *Journal of Theoretical and Institutional Economics*, 154 (1998), 1, pp. 58-60.
11. “When Managers Cover Their Posteriors: Making the Decisions the Market Wants to See” (joint with A Brandenburger), *Rand Journal of Economics*, (1996), pp. 523-541.
12. “Information Externalities, Stock-Based Incentives and Managerial Behaviour” (joint with S. Grant and S. King), *Journal of Economic Surveys*, 10 (1996), pp. 1-21.
13. “Fictitious Play in 2x2 Games: a Geometric Proof of Convergence” (joint with A. Metrick), *Economic Theory*, 4 (1994), pp. 923-933.
14. “Property Transactions in Ireland, 1708-1988: An Introduction” (joint with K. O’Rourke), *Irish Economic and Social History*, 21 (1994), pp. 58-71.
15. “The Emergence of a National Capital Market in England, 1710-1880” (joint with M. Buchinsky), *Journal of Economic History*, 53 (1993), pp. 1-24.
16. “Poverty, Policy and Industrialization in the Past” (joint with J.G. Williamson), in Lipton, M. & J. Van Der Gaag (Eds.) *Including the Poor*, (IBRD, 1993), pp. 219-245.
17. “Many Good Choice Axioms: When Can Many-Good Lotteries Be Treated as Money Lotteries?” (joint with S. Grant & A. Kajii), *Journal of Economic Theory*, 56 (1992), pp. 313-337.

18. “Many Good Risks: An Interpretation of Multivariate Risk and Risk Aversion Without the Independence Axiom” (joint with S. Grant & A. Kajji), *Journal of Economic Theory*, 56 (1992), pp. 338-351.
19. “Implementing the Core of a Two-Person Pure Allocation Game without Free Disposal” (joint with S. Grant, S. King, & S. Peterson) *Economic Letters*, 37 (1991), pp. 223-227.

SUBMITTED PAPERS

1. “Free Love, Fragile Fidelity, and Forgiveness: Rival Social Conventions under Hidden Information” (joint with J. Lindsey & R. Zeckhauser), submitted to *Journal of Economic Theory*, October 2000; invited to revise and resubmit March, 2001.
2. “The Emergence and Persistence of the Anglo-Saxon and German Financial Systems” (joint with S. Baliga), Northwestern University Center for Mathematical Studies in Economics and Management Science Discussion Paper 1221, submitted to *Review of Financial Studies*, October 1998; invited to resubmit a revision, July 1999, resubmitted June 2001

OTHER RESEARCH PAPERS

1. “Epistemic Conditions for Bayesian Equilibrium, and Common Knowledge of Rationality”, LSE-STICERD working paper TE/97/341, 1997.
2. “Moral Hazard and Herding: Contracting with Endogenous Idiosyncratic Risk” (joint with S. King), in B. Polak, *Problems from the History of Capital Markets*, Ph.D. thesis, Harvard University (1992).
3. “Rinderpest and Kenya in the 1890s”, MA thesis, Northwestern University, (1986).

CURRENT RESEARCH PROJECTS

1. “Inequality in Many Dimensions: Criteria, Preferences and Measures”, (joint with Chris Shannon). We ask what constitutes an increase in multidimensional inequality (say, health and wealth); to ask what welfare functions respect these orderings, and to find statistical measures that test for such inequality.
2. “Small Trades during the British Industrial Revolution”, (joint with Steven Berry). We have collected data on the numbers of trade establishments (e.g. bakeries) and of tradespeople (bakers) for about 40 trades, and matched this to census data for about 110 towns in Britain and Ireland around 1830. We will use this first to study the nature of competition in the period, and second to compare real consumption expenditures across towns during industrialization and urbanization.

