

CHARTS

CHART 1
PERIODS COVERED BY COWLES COMMISSION INDEXES

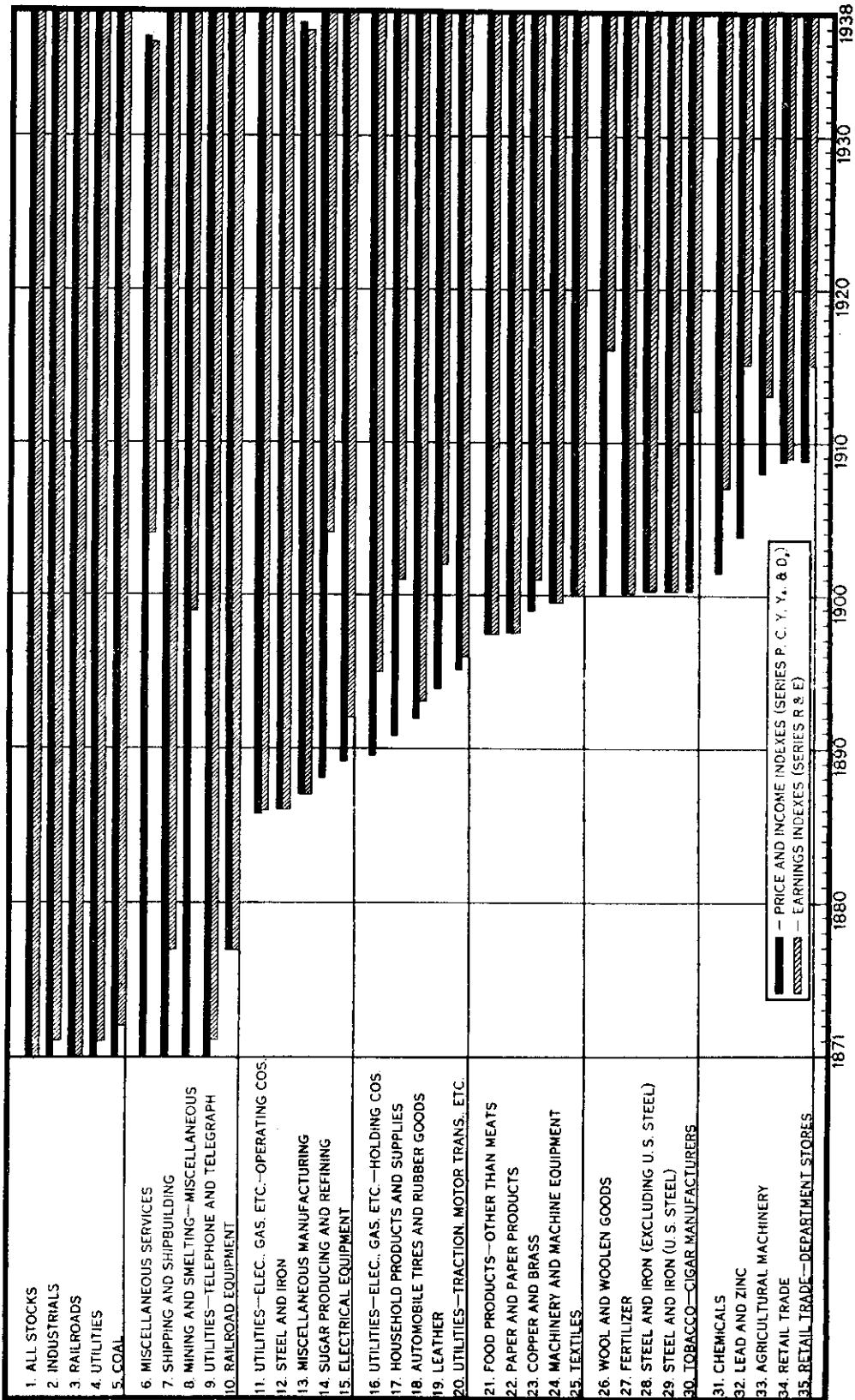


CHART 1 (concluded)
PERIODS COVERED BY COWLES COMMISSION INDEXES

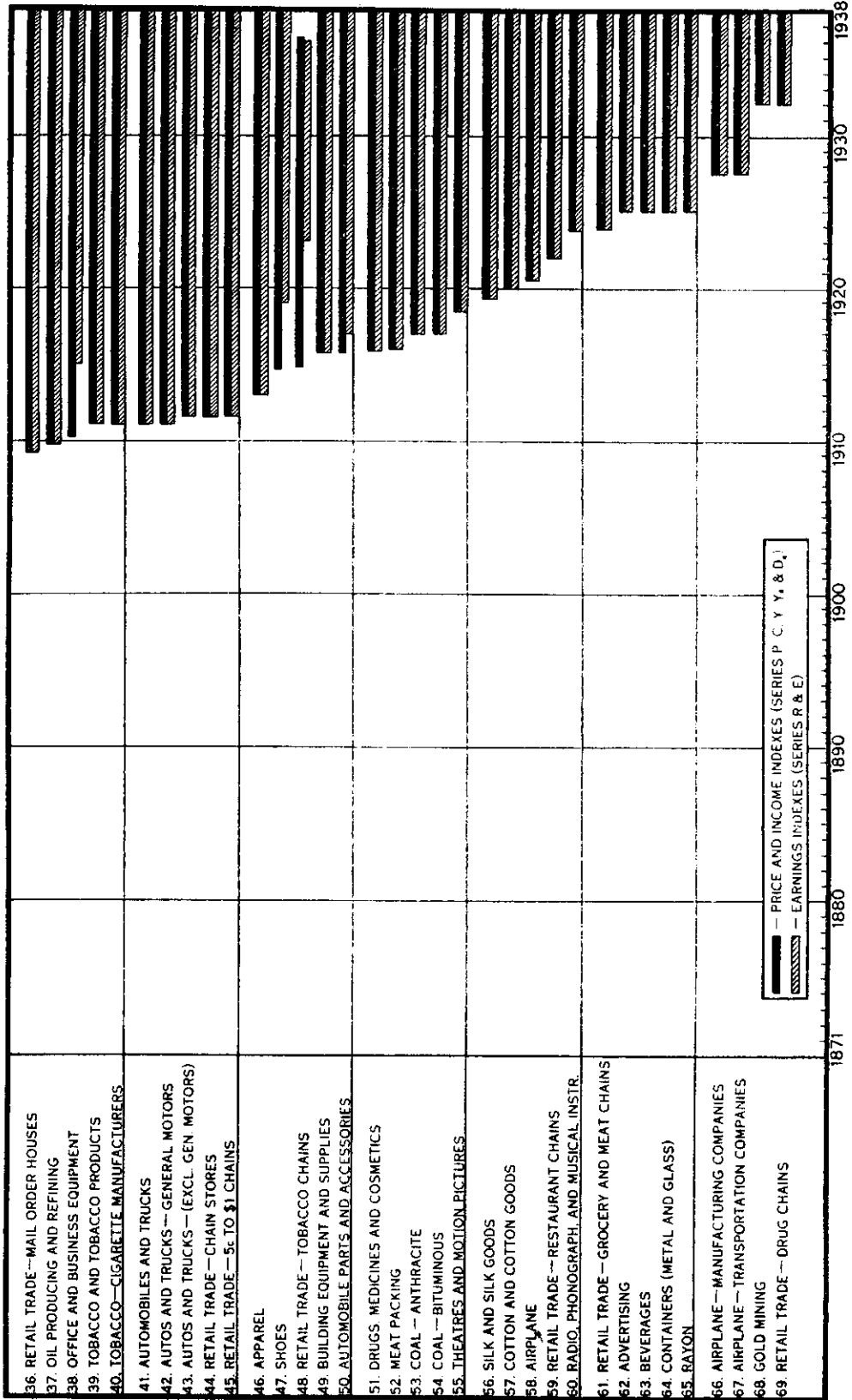


CHART 2
COMPREHENSIVENESS OF COWLES COMMISSION INDEXES

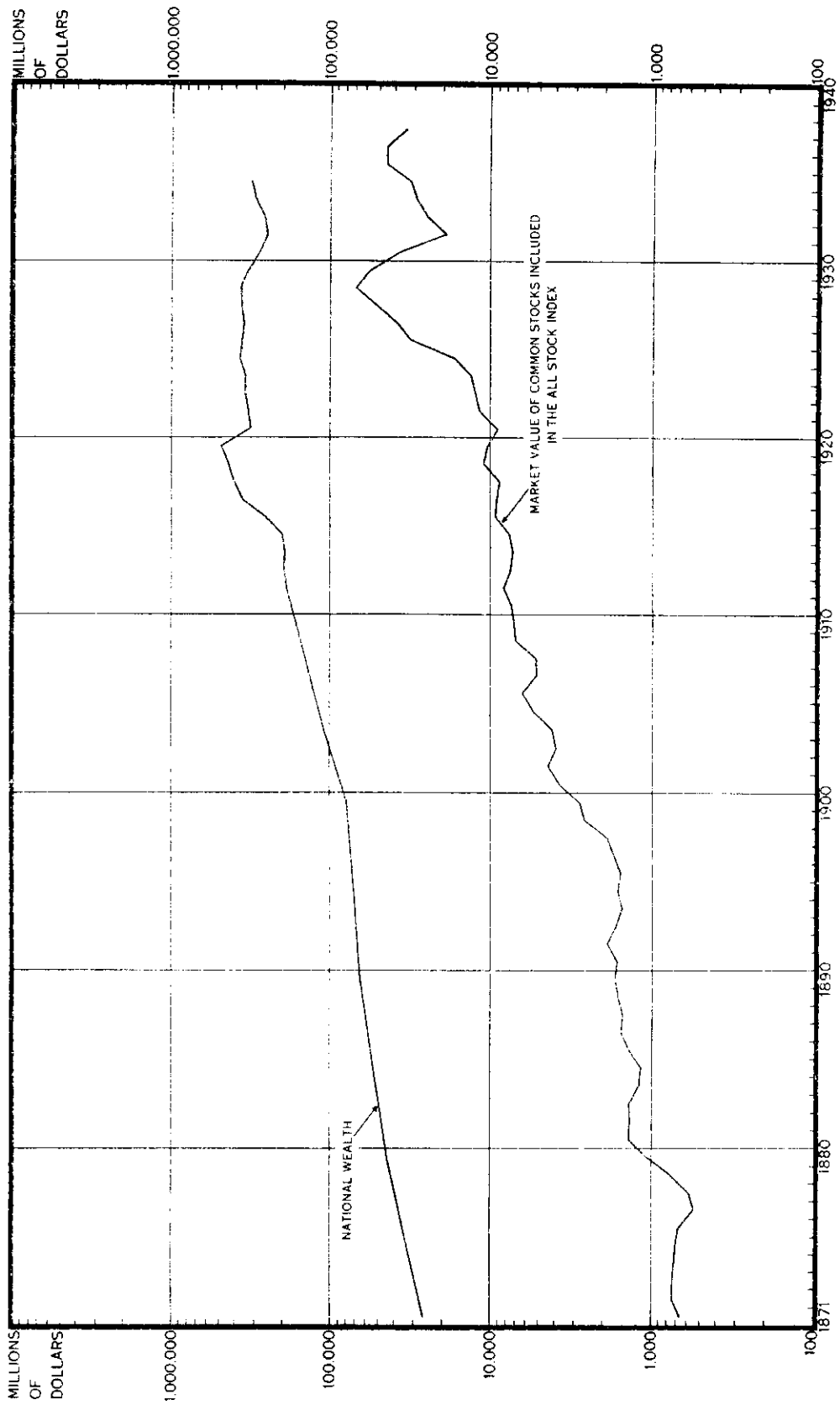


CHART 3
COMPARISON OF VARIOUS INDUSTRIAL STOCK PRICE INDEXES

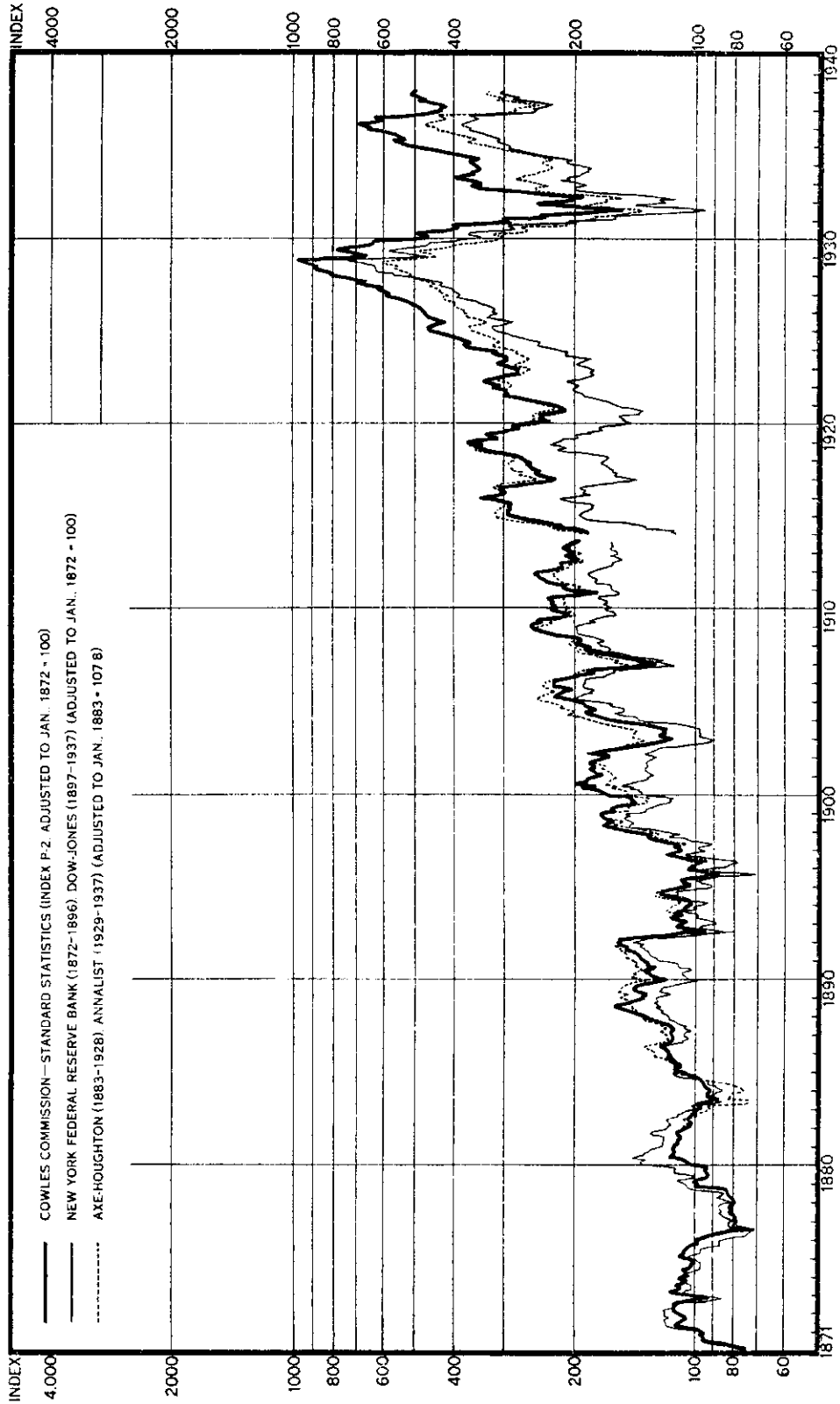


CHART 4
COWLES COMMISSION INDUSTRIAL INDEXES

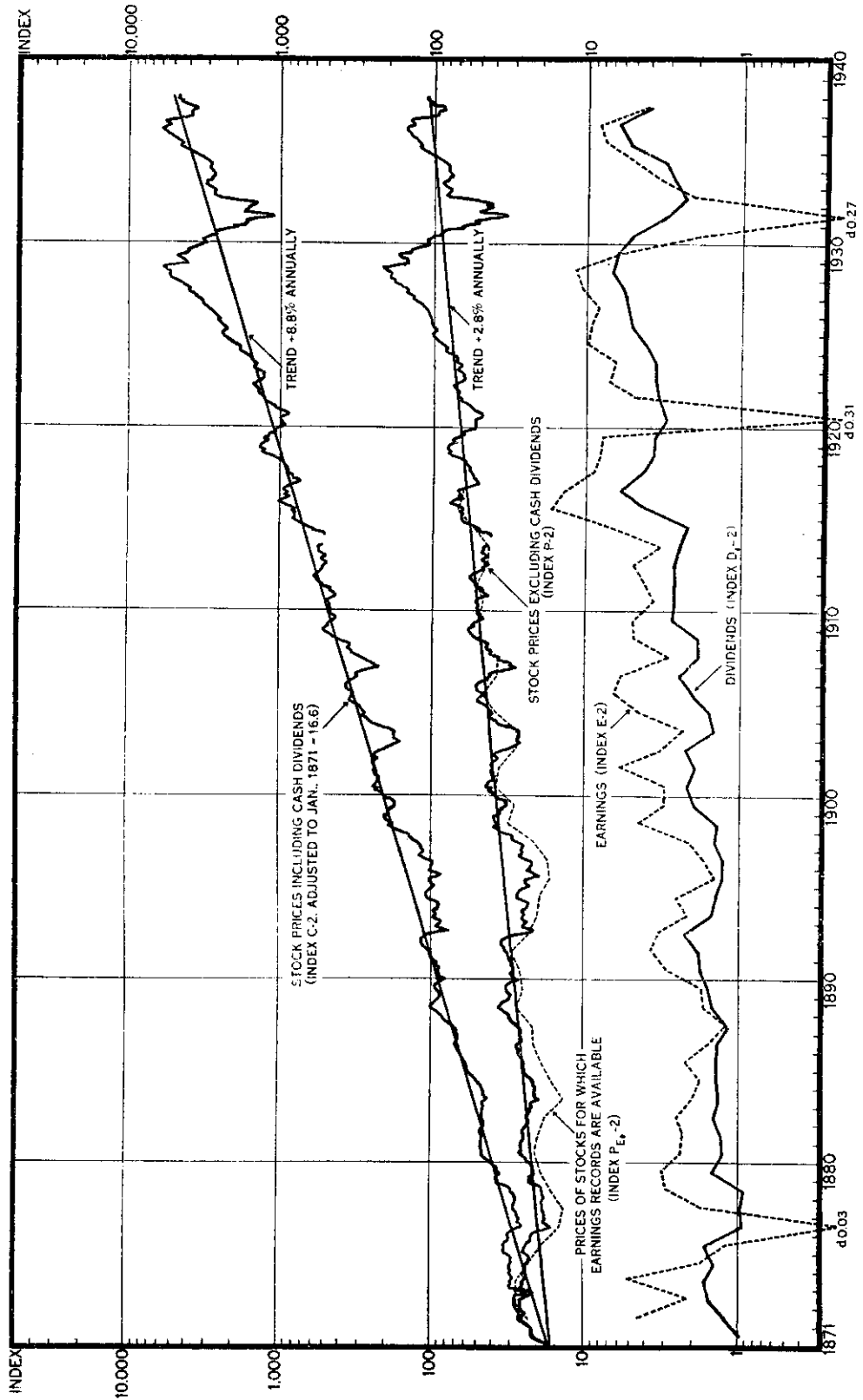


CHART 5
COWLES COMMISSION RAILROAD INDEXES

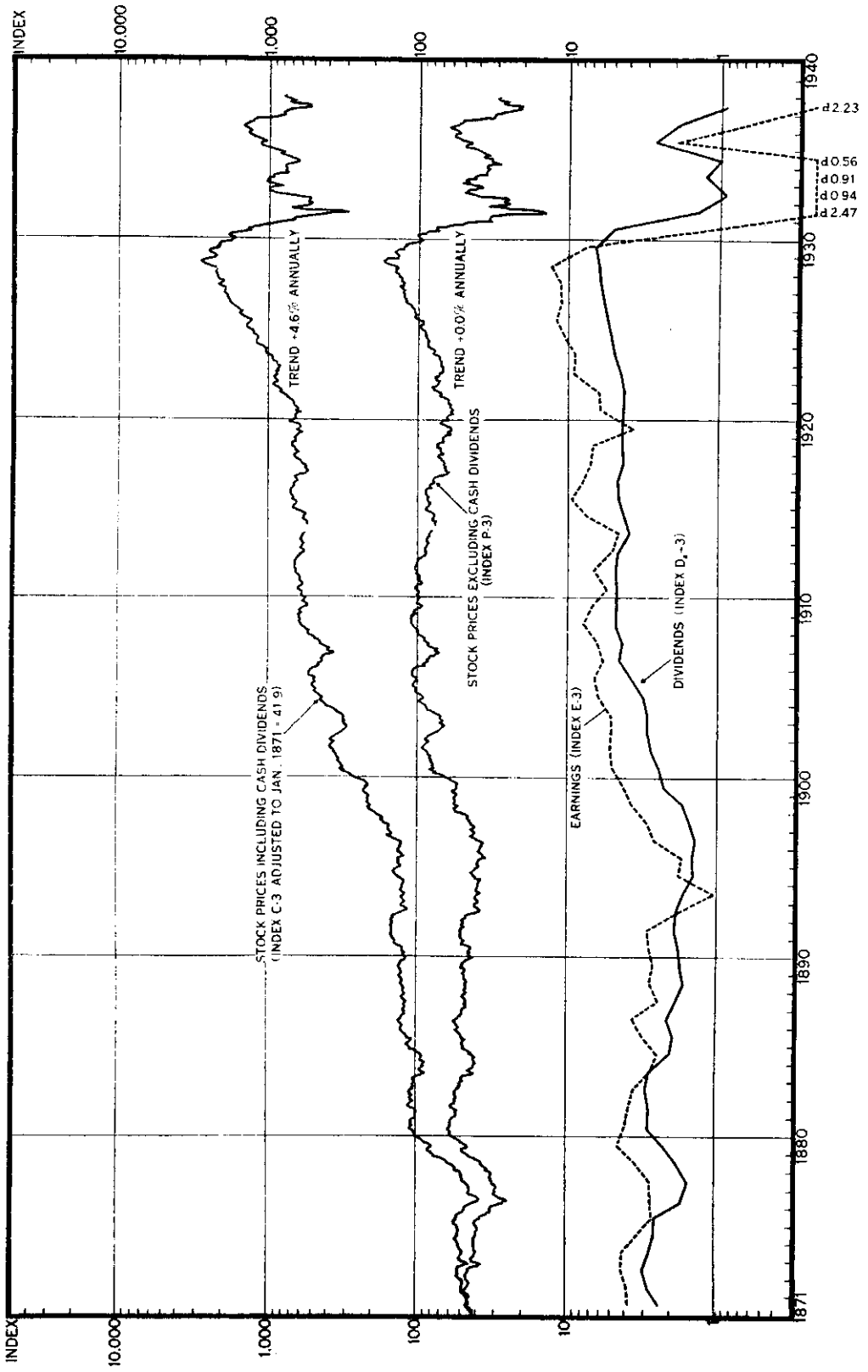


CHART 6
COWLES COMMISSION UTILITY INDEXES

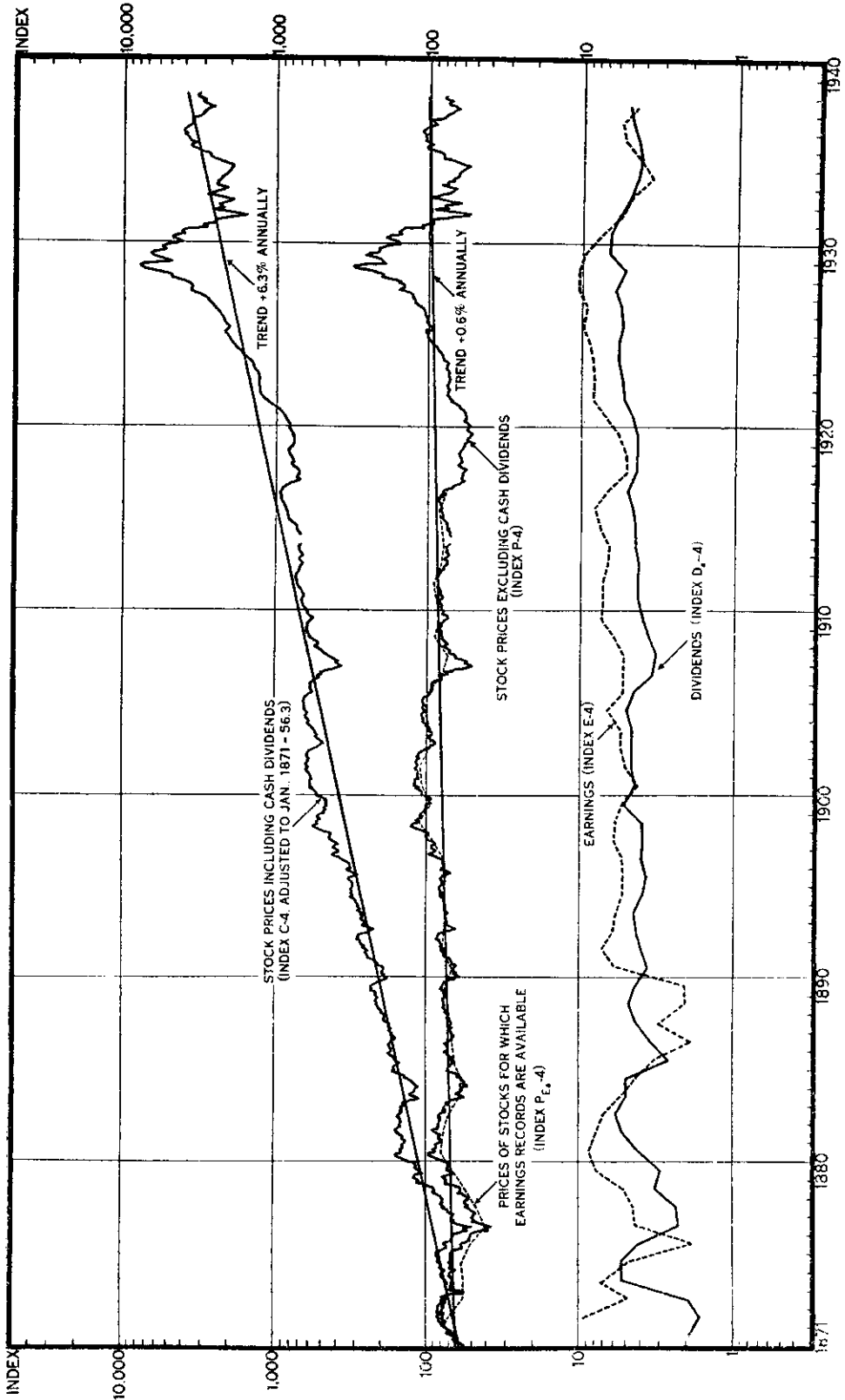


CHART 7
COWLES COMMISSION ALL STOCK INDEXES

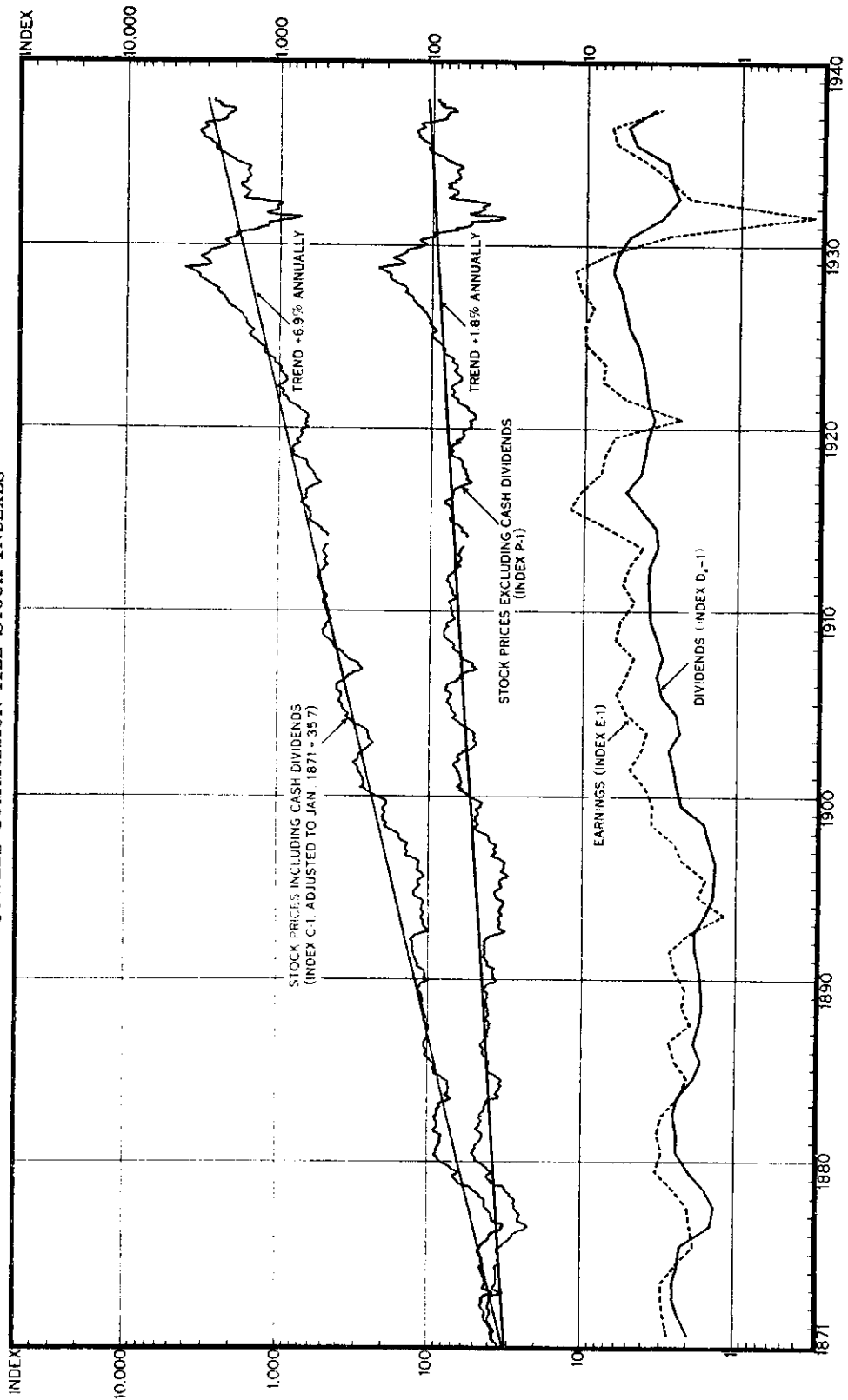


CHART 8
 SELECTED STOCK PRICE INDEXES, SERIES C (INCLUDING CASH DIVIDENDS)

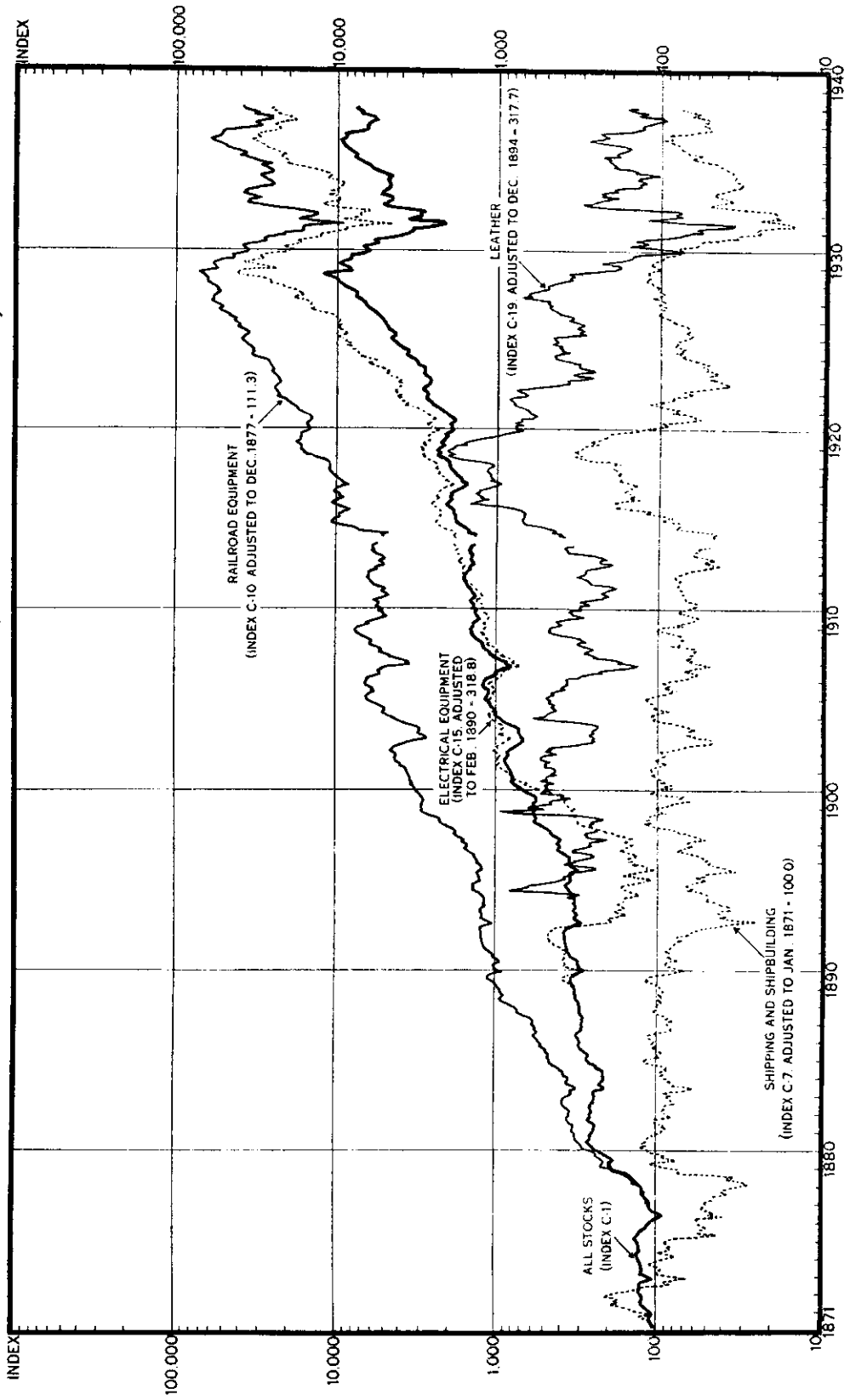


CHART 9
 SELECTED STOCK PRICE INDEXES, SERIES C (INCLUDING CASH DIVIDENDS)

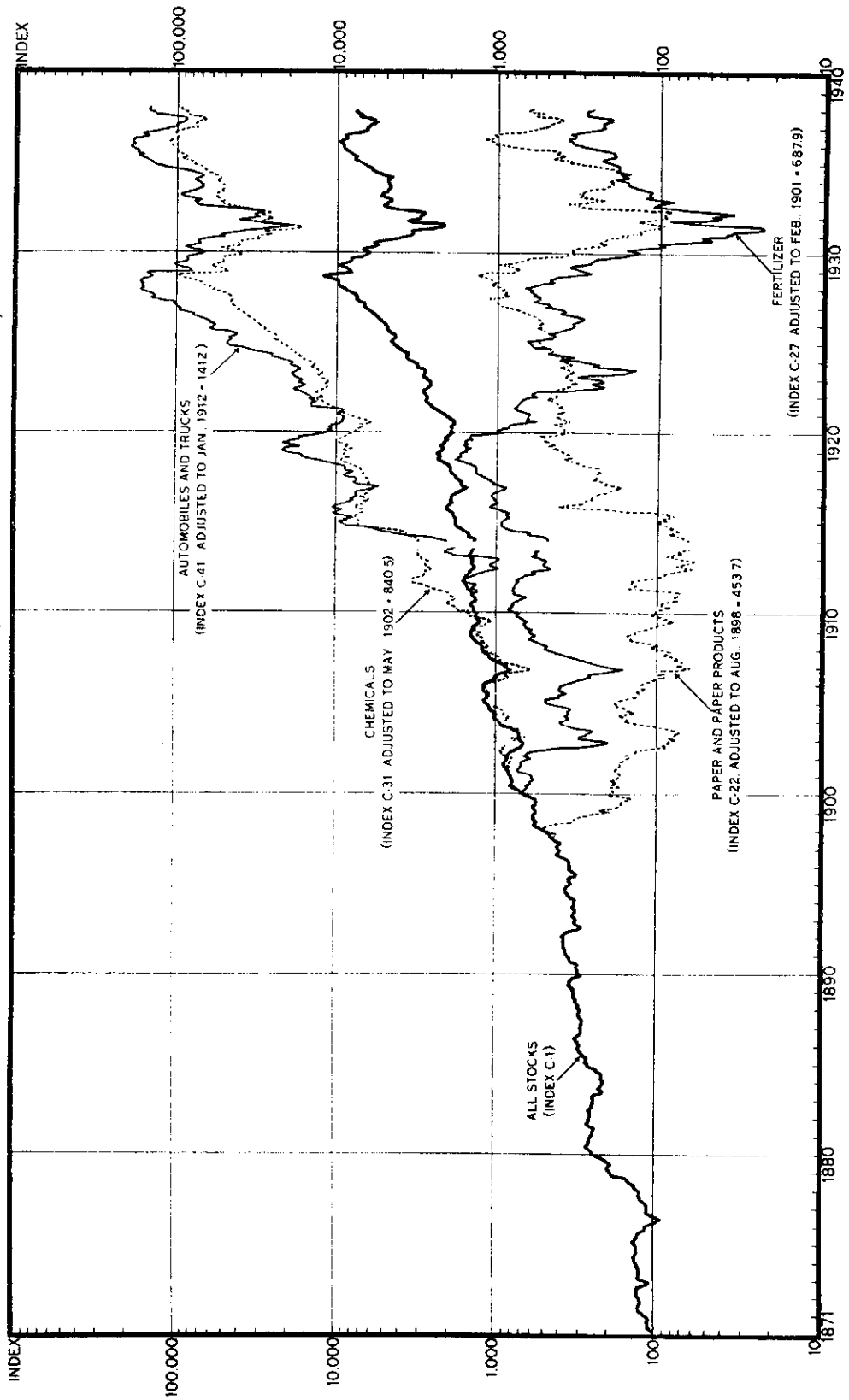


CHART 10
COMPARISON OF DOLLAR INCOME FROM COMMON STOCKS AND BONDS

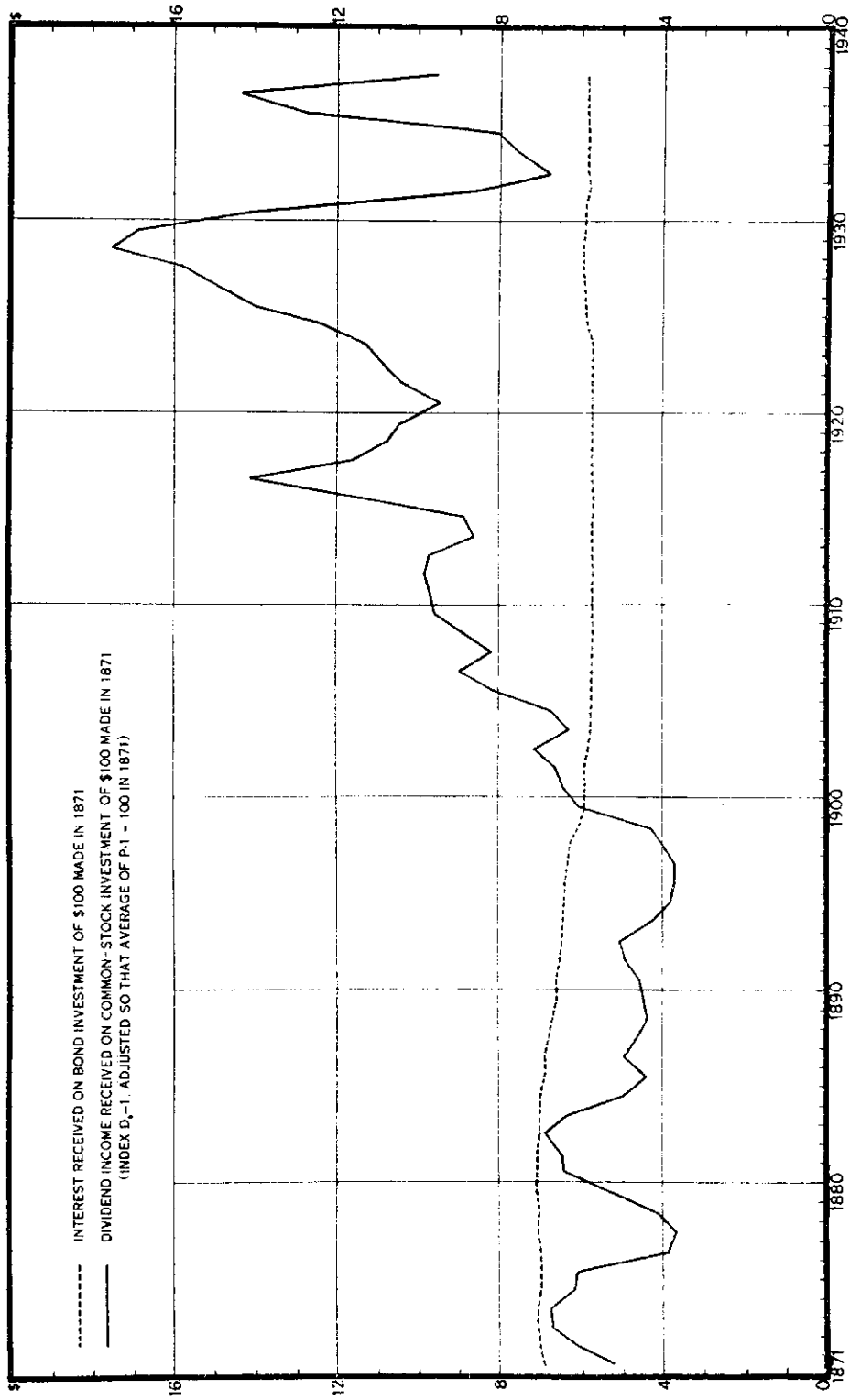


CHART 11
COMPARISON OF REAL INCOME FROM COMMON STOCKS AND BONDS

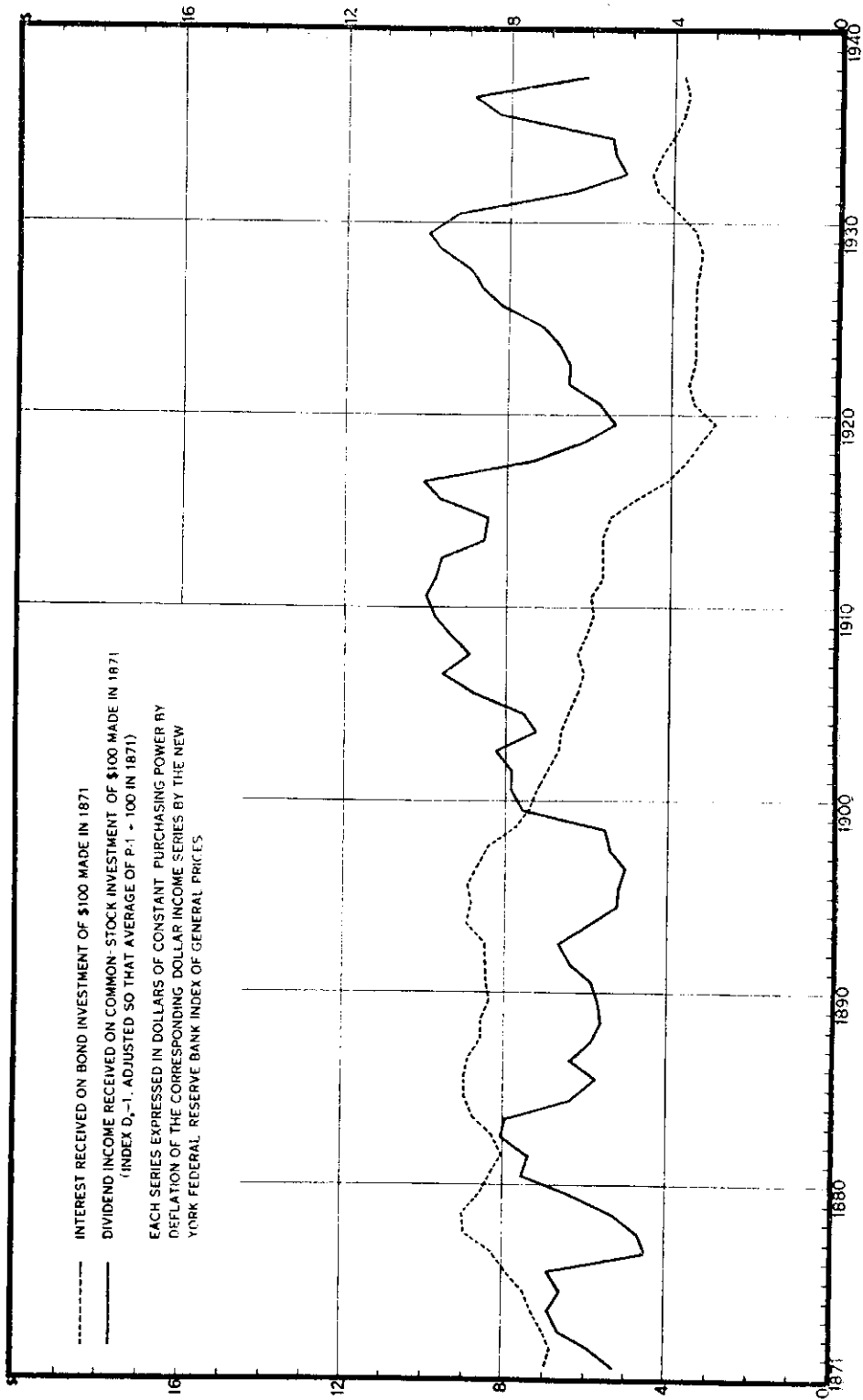


CHART 12
 COMPARISON OF INDUSTRIAL, RAILROAD, AND UTILITY STOCK PRICE INDEXES

